



## PRESS RELEASE

**Turin, 28 July 2023** – Juventus Football Club S.p.A. (“**Juventus**” or the “**Company**”) informs that today the First Chamber of the UEFA Club Financial Control Body (“**UEFA CFCB**”) has taken the decision to definitively close the proceeding initiated on 1<sup>st</sup> December 2022 aimed at verifying the respect of the UEFA regulatory framework. Juventus, while continuing to consider the alleged violations insubstantial and its actions correct, has declared to accept the decision by waiving to appeal, expressly excluding, with the UEFA CFCB acknowledgment, that this may constitute admission of any liability against itself.

The decision of the First Chamber of the UEFA CFCB entails the termination of the Settlement Agreement between UEFA and Juventus dated 31 August 2022 and the exclusion of Juventus from the UEFA Conference League of the sport season 2023/2024. As a result of the decision, Juventus (i) will be required to pay a financial contribution of € 10 million, in part withheld from the income from participation in UEFA competitions in the next sport seasons, and (ii) may be required to pay an additional conditional financial contribution of € 10 million in the event that Juventus’ financial reports as at 30 June 2023, 2024 and 2025 contain material violations of the *UEFA Club Licensing and Financial Sustainability Regulations* (“**CL&FS**”); this conditional amount would potentially be withheld from the income from participation in UEFA competitions in the next sport seasons.

The financial contributions paid by the Company or withheld by UEFA will not be considered as relevant expenses for the assessment of Juventus’ compliance with the stability requirements provided for by the CL&FS.

Juventus, while reiterating the correctness of its actions and the soundness of its defensive arguments, has decided to accept the decision as final and binding and to waive to appeal, considering this choice to be in the best interest of the Company itself, of its shareholders and of all *stakeholders* (belonging to the sport system and not).

The closure of the proceeding initiated by the UEFA CFCB, as well as the already completed settlement of all the FIGC sporting proceedings, allows the Company to put an end to the period of uncertainty and to avoid the state of tension and instability that would inevitably descend from the continuation of such proceeding whose outcomes and timing would remain uncertain, also allowing the management, the coach of the First Team and the players to focus on sports activities and, in particular, on the season that has just begun (with regard to sports activities and to business relationships with sponsors, other commercial and financial partners).

### INVESTOR RELATIONS

T. +39 011 6563538

[investor.relations@juventus.com](mailto:investor.relations@juventus.com)

### PRESS OFFICE

[pressoffice@juventus.com](mailto:pressoffice@juventus.com)

