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ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

- **Approval of the separate financial statements as at and for the financial year ended 30 June 2023**
- **Approval of the proposals to increase Juventus's share capital up to € 200 million (including the share premium) with pre-emptive rights and to carry out a reverse stock split in the ratio of 1 share for every 10 Juventus shares held**
- **Board of Statutory Auditors supplemented with the appointment of two new alternate auditors**

Turin, 23 November 2023 – The shareholders of Juventus Football Club S.p.A. ("**Juventus**" or the "**Company**") met today, in Turin, for an ordinary and extraordinary shareholders' meeting chaired by Gianluca Ferrero and resolved on the items on the agenda.

Resolutions of the Shareholders at the Ordinary Shareholders' Meeting

The Shareholders' Meeting approved the separate financial statements as at and for the financial year ending 30 June 2023, which show a loss of €123.3 million (compared to a loss of €238.1 million in the previous financial year), as well as the full coverage of losses with the share premium reserve. The consolidated financial statements as at and for the financial year ended 30 June 2023 were also illustrated in the context of the Meeting. For further information, please refer to the Annual Financial Report as at 30 June 2023, available at the Company's registered office, located at Via Druento 175, Turin, Italy, on the Company's website (www.juventus.com, Club section, Investor relations, Financial Statements and Prospectus), as well as on the authorized storage mechanism "1INFO" (www.1info.it).

The Shareholders' Meeting also approved Section I and vote in favour of Section II of the "Report on remuneration policy and compensation paid" drafted pursuant to Article 123-ter of Legislative Decree No. 58 of February 24, 1998, as amended and supplemented (the "**Consolidated Financial Act**").

The Shareholders' Meeting then confirmed Dr. Maria Luisa Mosconi and Dr. Roberto Pettrignani as statutory auditors and appointed Dr. Stefania Bettoni and Dr. Guido Giovando as alternate auditors. The percentage of votes in favor was equal to 86,51% of the total voting rights and to 99,98% of the total voting rights represented by the shareholders that attended the meeting. The abovementioned auditors declared to be compliant with the independence requirements set forth by the Consolidated Financial Act and the Corporate Governance Code. The *curricula* of the statutory auditors are available on the Company's website (www.juventus.com, Club section, Corporate Governance, Board of Directors and Controlling Bodies). Based on the statements made and the information available to the Company, it does not appear that the abovementioned auditors hold shares in the Company as of the date of their appointment.

Resolutions of the Shareholders at the Extraordinary Shareholders' Meeting

The Shareholders' Meeting resolved: (i) to approve the balance sheet as at 30 September 2023, which shows a loss of €75.1 million; (ii) to fully utilise the available reserves, for a total of €20.3 million, to cover, for the same amount, the loss referred to in point (i) above; (iii) to reduce the Company's share capital from €23,379,254.38 to €50.000 (legal limit); and (iv) to approve the proposal to increase the Company's share capital, against cash contribution, to be carried out by 31 December 2024, up to a maximum of €200 million, including the share premium, through the issue of new ordinary shares without nominal value and with the same features of those already issued, to be offered with a pre-emptive right to the existing shareholders of the Company entitled pursuant to Article 2441, paragraphs 1, 2 and 3, of the Italian Civil Code, with the consequent amendment of Article 5 of the by-laws (the "**Capital Increase**"). In line with market practice, the Shareholders' Meeting also resolved to grant the Board of Directors with the broadest powers to define the procedures, terms and





conditions of the transaction. As previously announced, in the context of the Capital Increase, the Company will evaluate the appointment of one or more leading banking institutions to support the Capital Increase and provide the market with adequate information in accordance with the applicable laws and regulations. Subject to the issuance of the necessary authorisations by the competent regulatory Authorities and to favourable market conditions, the Capital Increase is expected to be executed, indicatively, in the first four-month period of 2024.

Lastly, the Shareholders' Meeting approved the proposal of a reverse stock split in the ratio of 1:10 of the 2,527,478,770 Juventus ordinary shares (without nominal value) into 252,747,877 newly issued Juventus ordinary shares with the same features as the issued ordinary shares, through the withdrawal and cancellation of the issued and existing Juventus ordinary shares and the allotment, for every 10 withdrawn and cancelled ordinary shares, of 1 newly issued Juventus ordinary share (the "**Reverse stock split**"). It is expected that the Reverse stock split will be carried out prior to the launch of the Capital Increase in accordance with the terms and procedures that will be agreed with Borsa Italiana and, in any event, no later than the commencement of the rights offering period of the Capital Increase. In any event, the market will be provided with adequate information on the expected timing for the completion of the Reverse stock split and the related execution procedures.

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Following the Shareholders' Meeting, Juventus held a meeting of the Board of Directors which, among other things, verified and assessed, on the basis of the information provided by the auditors and the information available to the Company, that the Statutory Auditors Maria Luisa Mosconi, Roberto Petrignani, Stefania Bettoni and Guido Giovando met the independence requirements set forth by the Consolidated Financial Act and the Corporate Governance Code.

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The voting summary, the minutes of the Shareholders' Meeting and the updated by-laws will be published in the manner and within the time limits established by applicable laws.

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The manager responsible for preparing financial reports, Stefano Cerrato, declares, pursuant to paragraph 2, Article 154-bis of Italian Legislative Decree 58/1998, that the accounting information contained in this press release corresponds with the documented results, books and accounting records.

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