press release

AGREEMENT WITH REAL MADRID FOR THE DEFINITIVE DISPOSAL OF THE PLAYER ALVARO MORATA

Turin, 6 July 2016 –Following the exercise by Real Madrid Club de Fútbol of the option right to buy back the registration rights of the player Alvaro Borja Morata Martin, Juventus Football Club S.p.A. announces that the definitive disposal of the same player has been finalized for a consideration of € 30 million payable in two financial years, net of the amount still due by Juventus for the purchase of the same player (€ 10.7 million). This transaction generates a positive economic effect, in 2016/2017 financial year, for about € 16 million and a net positive cash flow of € 19.3 million in 2016/2017 and 2017/2018 financial year.

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